

**SOMERFORD KEYNES PARISH COUNCIL  
SUMMARY RECEIPTS AND PAYMENTS ACCOUNT  
FOR THE YEAR ENDED 31 MARCH H 2020**

Year ended 31/03/2019		Year ended 31/03/2020
	<b>RECEIPTS</b>	
2,750.00	Precept	3,000.00
1,080.00	Rent - Parish Field	1,080.00
375.85	VAT recovered	669.53
0.00	Grants: Calor Gas Rural Fund Village Lake	5,000.00
0.00	Grant: CDC Village Lake ecological survey	660.00
0.00	Grant: CDC Speedgun	138.42
0.00	Donation: Village Lake	100.00
21.39	Other Receipts - Savings A/C Interest	23.77
1,000.00	Grants: Defibrillator	0.00
227.50	Grants: WW1 commemoration event	0.00
<u>5,454.74</u>	<b>Total Receipts</b>	<u>10,671.72</u>
	<b>PAYMENTS</b>	
2,747.93	General administration	3,772.94
257.60	Insurance	257.60
315.28	S. 137 Payments	765.00
2,070.37	Defibrillator install/phone box refurbishment	411.13
115.62	VAT	622.06
159.27	Village Lake (SKPC/CDC/donation funded)	1,859.22
0.00	Village Lake (Calor funded)	1,809.76
0.00	Purchase of speedgun (CDC funded)	115.52
94.00	Parish field	0.00
<u>5,760.07</u>	<b>Total Payments</b>	<u>9,613.23</u>
0.00	Excess of income over expenditure	1,058.49
305.33	Excess of expenditure over income	0.00
	<b>RECEIPTS AND PAYMENTS SUMMARY</b>	
7,588.96	Balance brought forward at 1st April 2019	7,283.63
<u>5,454.74</u>	Add Total Receipts	<u>10,671.72</u>
13,043.70		17,955.35
<u>5,760.07</u>	Less Total Payments	<u>9,613.23</u>
<u>7,283.63</u>	Balance carried forward at 31st March 2020	<u>8,342.12</u>
	<b>These cumulative funds are represented by :-</b>	
4,312.31	Current Account	5,347.03
2,971.32	Savings Account	2,995.09
<u>7,283.63</u>		<u>8,342.12</u>

**SUPPORTING STATEMENT**

**Assets**

As at 31/03/20 the only assets held were the Notice Board, Brush Cutter, BT phone box, Computer, Printer, Projector, Screen, Mower, Speedgun, Defibrillators, the Parish Field and Village Lake. The Parish Field and Village Lake are deemed to be community assets and are recorded as such with a valuation of £1 as a proxy for zero cost.

**Expenditure 19/20**

A speedgun radar was purchased, the second defibrillator installed/working and telephone box renovation near completion. The Kennel bungalow footpath renovation was completed and significant village lake improvements made.

**Borrowings**

As at 31st March 2020 the Council had no loans.

**Leases**

As at 31st March 2020, the Council was leasing the Parish Field to Waterland having negotiated a lease for 5 years (expires 1st October 2022) at an annual rent of £1080.

**Debts Outstanding**

As at 31 March 2020 amounts totalling £68.15 were due to the Parish Council, being VAT reclaimable.

**Expenditure Plans for 20/21**

The Parish Council are part funding purchase of kissing gates (£175).  
The Parish Council are part funding village gateway signs (£1750)  
The remaining funds provided by the Calor Gas Rural Fund of approx £3000 is to be spent on the Village Lake by the summer of 2020.

**S. 137 Payments**

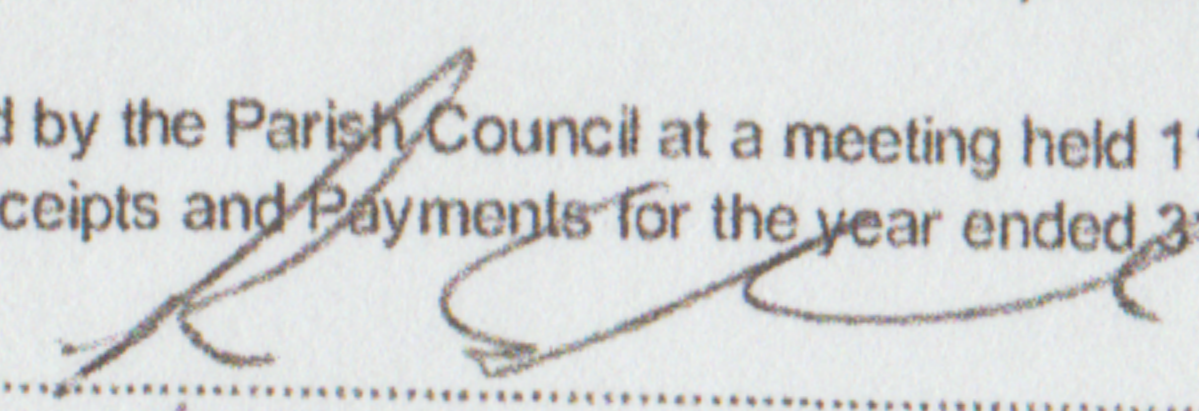
Section 137 of the Local Government Act 1972 enables Parish Councils to spend up to the product of £8.12 per head of electorate (426) for the benefit of people in the area on activities or projects not specific authorised by other powers. The limit for this Council in the year ended 31st March 2020 was £3459.12 and the payments made were :-

	£
Kennel Bungalow Footpath surfacing	750.00
Historic Towns Forum	15.00

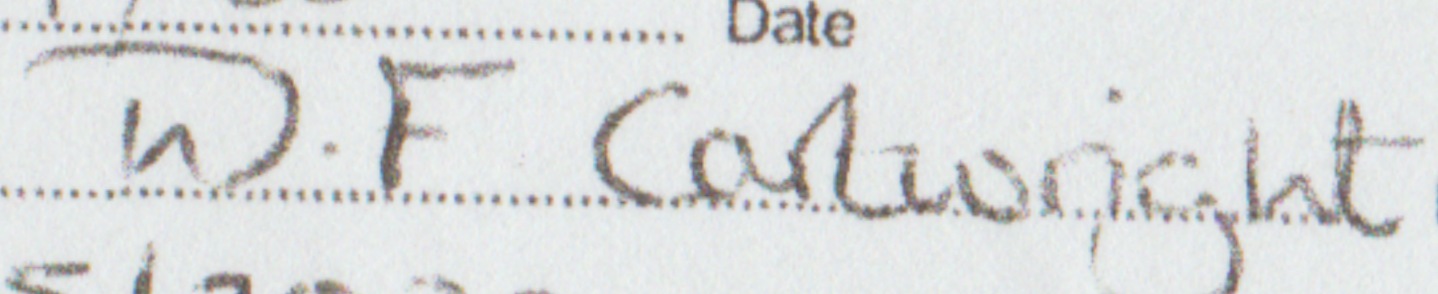
TOTAL 765.00

(The acquisition of the Village Lake and two defibrillators, together with their related costs, fall under S.137 provisions. These costs are shown separately in the Receipts/Payments Account).

Approved by the Parish Council at a meeting held 11 May 2020 as a true record of the Receipts and Payments for the year ended 31st March 2020

Signed  Chairman

11/5/20 Date

Signed  Responsible Finance Officer

11/05/2020 Date