

## Somerford Keynes Parish Council – Gloucestershire

### Explanation of Significant Variances

<u>Other Receipts</u>	£
Increase in current year vs. previous year	<u>4967</u>
Explanation	
Calor Gas Fund Rural Grant	5000

### Staff costs

Increase in current year vs. previous year	<u>734</u>
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Explanation: Increase in Parish clerk's remuneration to reflect hours worked and an increased hourly rate in line with comparable bodies.

### Other Payments

Increase in current year vs. Previous year	<u>3120</u>
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#### Explanation

Expenditure on a community asset (village lake)	
-Funded by the Calor Gas Grant	1810
-Funded by the Parish Council	1860
The Council part funded the improvement of a footpath regularly used by parishioners	750
Training courses for Councillors	350
In the year to 31 March 2019 expenditure on another community asset (defibrillator) was incurred. The net saving this year was	£1659
	<u>3111</u>

### Reserves

As at 31 March 2019	£7284
As at 31 March 2020	£8342
Increase in reserves: 14.52%	£1058

### At 31 March 2020

Calor Gas Rural Fund – Grant balance committed but not spent:	£3190
Projects approved by Council for implementation by Council for implementation in 2020:	<u>£1925</u>
	£5115
“Free” reserves	<u>£3227</u>
	<u>£8342</u>