

**SOMERFORD KEYNES PARISH COUNCIL
SUMMARY RECEIPTS AND PAYMENTS ACCOUNT
FOR THE YEAR ENDED 31 MARCH 2021**

Year ended 31/03/2020		Year ended 31/03/2021
RECEIPTS		
3,000.00	Precept	3,000.00
1,080.00	Rent - Parish Field	1,080.00
669.53	VAT recovered	958.04
100.00	Donation: Village Lake	1,810.51
0.00	Grants: Community Levy Fund	907.63
23.77	Other Receipts - Savings A/C Interest	21.56
5,000.00	Grants: Calor Gas Rural Fund Village Lake	0.00
660.00	Grant: CDC Village Lake ecological survey	0.00
138.42	Grant: CDC Speedgun	0.00
<u>10,671.72</u>	Total Receipts	<u>7,777.74</u>
PAYMENTS		
3,772.94	General administration	3,253.84
257.60	Insurance	257.60
765.00	S137 Payments	1,765.00
1,859.22	Village Lake (SKPC/CDC/donation funded)	3,176.13
1,809.76	Village Lake (Calor funded)	2,389.77
411.13	Defibrillator install/phone box refurbishment	47.50
622.06	VAT	853.24
115.52	Purchase of speedgun (CDC funded)	0.00
<u>9,613.23</u>	Total Payments	<u>11,743.08</u>
1,058.49	Excess of income over expenditure	0.00
0.00	Excess of expenditure over income	3,965.34
RECEIPTS AND PAYMENTS SUMMARY		
7,283.63	Balance brought forward at 1st April 2020	8,342.12
<u>10,671.72</u>	Add Total Receipts	<u>7,777.74</u>
17,955.35		16,119.86
<u>9,613.23</u>	Less Total Payments	<u>11,743.08</u>
<u>8,342.12</u>	Balance carried forward at 31st March 2021	<u>4,376.78</u>
These cumulative funds are represented by :-		
5,347.03	Current Account	1,360.13
2,995.09	Savings Account	3,016.65
<u>8,342.12</u>		<u>4,376.78</u>

SUPPORTING STATEMENT

Assets

As at 31/03/21 the only assets held were the Notice Board, Brush Cutter, BT phone box, Computer, Printer, Projector, Screen, Mower, Speedgun, Defibrillators, the Parish Field and Village Lake. The Parish Field and Village Lake are deemed to be community assets and are recorded as such with a valuation of £1 as a proxy for zero cost.

Expenditure 20/21

The village gateway signs were purchased yet to be installed, and the BT phone box renovation completed. There were significant improvements made to the village lake such the handrail (kind donation) with other significant village lake improvements made through the Calor grant and Parish Council funded upgrades and maintenance.

Borrowings

As at 31st March 2021 the Council had no loans.

Leases

As at 31st March 2021, the Council was leasing the Parish Field to Waterland having negotiated a lease for 5 years (expires 1st October 2022) at an annual rent of £1080.

Debts Outstanding

As at 31 March 2021 amounts totalling £88.35 were due to the Parish Council, being VAT reclaimable.

Expenditure Plans for 21/22

The Parish Council are part funding purchase of kissing gates (£175). The remaining funds of approx £800 provided by the Calor Gas Rural Fund to be spent on the Village Lake. The precept has been increased by £750 to £3750 to meet the Council's commitments.

S. 137 Payments

Section 137 of the Local Government Act 1972 enables Parish Councils to spend up to the product of £8.32 per head of electorate (428) for the benefit of people in the area on activities or projects not specifically authorised by other powers. The limit for this Council in the year ended 31st March 2021 was £3,544.32 and the payments made were :-

	£
Village Gateway Signs	1750.00
Historic Towns Forum	15.00
Village Lake upgrade and maintenance	1365.62
BT Phone Box and Defibrillator	47.50
TOTAL	<u>3178.12</u>

Approved by the Parish Council at a meeting held 10 May 2021 as a true record of the Receipts and Payments for the year ended 31st March 2021

Signed J.H. Mitchell Chairman

10/5/21 Date

Signed D.F. Cartwright Responsible Finance Officer

10/5/21 Date